

JUNCTION

TOWN

FISCAL YEAR 2007

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of JUNCTION Town for the fiscal year ending June 31, 2007 as approved and adopted by resolution or ordinance dated 06-14-06. A public hearing meeting the requirements specified in Utah Code section (indicate which):

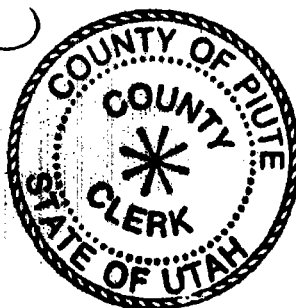
☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 05-10-06 for all budgetary funds.

Signed: Debra N. Jensen
(Budget Officer) Lalick

Subscribed and sworn to this 23rd
day of June, 2006.

Valerie H. Brown
(Notary Public)



JUNCTION TOWN

Governmental Unit

2006/2007

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 04 / 05	2005/06 Current Year Estimate	Ensuing Year 2006/ Approved Budget 07 Appropriation
	TAXES			
	General Property Taxes - Current	18,247	12,000	14,500
	Prior Years' Taxes - Delinquent	1,163	2,000	2,000
	General Sales & Use Taxes	14,630	14,000	14,000
	Fee-in-Lieu of Property Taxes		3,500	3,500
	Motor Carrier	844		
	LICENSES AND PERMITS			
	Business Licenses & Permits	175	150	200
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants Airport	3,668		
	State Shared Revenue			
	Class "C" Road Fund Allotment	24,595	21,000	20,000
	Liquor Fund Allotment	541	500	400
	Grants from Local Units: _____			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government	7,403	7,000	7,400
	Cemeteries	310	500	300
	Miscellaneous Services: _____			
	MISCELLANEOUS REVENUE			
	Interest Earnings	275	200	200
	Rents and concessions	2,535	3,000	3,800
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated		13,350	
	TOTAL REVENUES	74,386	77,200	66,300

JUNCTION TOWN

Governmental Unit

2006/2007

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 04 /05	2005/06 Current Year Estimate	Ensuing Year 2006/07 Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	8,928	12,000	11,000
	Professional Services (Accounting, Legal, Engineering, etc.)	435		
	Elections		1,000	
	Other: Ins.	1,928	3,000	3,000
	PUBLIC SAFETY			
	Police Department	3,541	3,600	3,500
	Fire Department	1,884	3,000	3,700
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	47,115	25,000	20,000
	Other: St Lights/GF Roads	3,172	3,500	3,000
	SANITATION (Garbage Collection)	7,039	6,500	6,000
	HEALTH AND WELFARE		600	600
	CULTURE & RECREATION			
	Recreation	6,100	6,500	6,100
	Parks	5,535	6,500	4,900
	Cemetery	563	1,000	1,000
	AIRPORT	7,413	4,000	3,000
	ELEMENTARY BLDG	1,054	1,000	500
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch.of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	94,707	77,200	66,300

JUNCTION TOWN

Governmental Unit

2006/2007

Fiscal Year

FORM 3

ENTERPRISE FUND

Account Number	Description	Prior Year Actual 2004/05	2005/06 Current Year Estimate	Ensuing Year 2006/ Approved Budget 07 Appropriation
	OPERATING REVENUE:			
	Charges for Services	47,131	46,800	46,800
	Interest Earned	6,994	200	200
	Other:		1,400	
	TOTAL OPERATING REVENUE	54,125	48,400	47,000
	OPERATING EXPENSES:			
	Personnel Services	1,600	3,000	3,000
	Contractual Services			
	Material and Supplies	14,091	10,000	10,000
	Depreciation	10,000	10,000	10,000
	Other		3,000	3,000
	TOTAL OPERATING EXPENSE	25,691	26,000	26,000
	OPERATING INCOME (LOSS)	28,434	22,400	21,000
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense	(1,012)	(2,000)	(2,000)
	Operating transfers from:			
	CIB Grant	120,000		
	Operating transfers to:			
	NET INCOME (LOSS)	147,422	20,400	19,000

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	147,422	20,400	19,000
	Plus: Depreciation	10,000	10,000	10,000
	Less: Major Improvements & Capital Outlay	(354,301)		
	Bond Principal Payments	(5,700)	(34,600)	(19,000)
	TOTAL CASH PROVIDED (REQUIRED)	(202,579)	(4,200)	10,000
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	79,135	77,000	77,000
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt	490,000		
	Loans from Other Funds			
	TOTAL CASH REQUIRED	366,560	72,800	87,000